

CAS NATIONAL TREASURY AND PLANNING, HON. ERIC SIMIYU WAFUKHO ATTENDED THE MSME BREAKFAST MEETING

The Chief Administrative Secretary, National Treasury and Planning, Hon. Eric Simiyu Wafukho, was hosted by the MSME Kenya Alliance and Equity Bank at a breakfast forum at a Nairobi Hotel.

The MSMEs present included those engaged in mobile phone, liquor, mitumba, imports and assorted, cosmetic, tea export, avocado and horticultural crops, boda boda and markets(soko).

Wafukho was invited as a guest to witness the signing of an MOU between MSME Alliance of Kenya and Equity Bank which seeks to facilitate micro, small and medium enterprises to access to more than Kshs 600bn worth of credit at Equity Bank.

Wafukho lauded the partnership between these two entities and challenged many more financial institutions to pursue business-friendly financial solutions to MSMEs, especially now as covid-19 pandemic containment measures continue to bite.

Besides the 8-Point Stimulus Package, Government has set up and enhanced Credit Guarantee Scheme with initial amount of Kshs 3bn which is aimed at helping MSMEs to access affordable credit.

Further, the government has invested in science, technology and innovation which is aimed at harnessing the benefits of 4th revolution and making MSME businesses competitive.